



Schwarzenbergplatz 3, Vienna 1, Austria

Amundi Austria Stock

**A co-ownership fund under the 2011 Austrian Investment Fund Act (InvFG),
as amended**

Semi-annual fund report

April 16, 2019 – October 15, 2019

Statement of assets as of 10/15/2019

Asset class	ISIN	Holdings 10/15/2019	Purchases/ additions in period under review	Sales/ disposals	Price In sec. curr.	Market value in EUR	% of FV
		Items / units / currency (in thou.)					
Exchange-traded securities							
Equities in EUR							
Addiko Bank AGStammaktie	AT000ADDIKO0	126.000	164.000	38.000	15,300000	1.927.800,00	1,03
AGRANA BET.AG AKT.O.N.	AT000AGRANA3	73.600	2.000	1.155	16,520000	1.215.872,00	0,65
AMAG Austria Metall AGAktien ohne Nennwert	AT00000AMAG3	20.000	0	13.506	30,500000	610.000,00	0,33
ANDRITZ AGAKTIEN O.N.	AT0000730007	398.900	164.700	63.800	37,600000	14.998.640,00	7,99
AT+S AUSTRIA TECHN.U SYSTEM. AGAKTIEN O.N.	AT0000969985	288.052	139.052	84.000	15,210000	4.381.270,92	2,33
CA IMMOBILIEN ANLAGEN AGAKTIEN O.N.	AT0000641352	264.800	20.800	30.200	34,300000	9.082.640,00	4,84
DO + CO AGAKTIEN O.N.	AT0000818802	105.400	12.132	5.832	80,700000	8.505.780,00	4,53
ERSTE GROUP BANK AGSTAMMAKTIE OHNE NENNWERST	AT0000652011	297.700	11.700	140.000	30,000000	8.931.000,00	4,76
EVN AGSTAMMAKTIE O.N.	AT0000741053	324.700	191.700	45.600	16,000000	5.195.200,00	2,77
FACC AGStammaktie o.N.	AT00000FACC2	248.200	121.200	178.445	10,650000	2.643.330,00	1,41
FLUGHAFEN WIEN AGAKTIEN O.N.	AT00000VIE62	48.000	2.000	7.000	36,200000	1.737.600,00	0,93
Kapsch TrafficCom AGInhaber-Aktien o.N.	AT000KAPSCH9	62.232	2.500	268	29,000000	1.804.728,00	0,96
LENZING AGAKTIEN O.N.	AT0000644505	67.000	5.000	0	91,350000	6.120.450,00	3,26
Marinomed Biotech AG Akt.Aktien o.N.	ATMARINOMED6	36.500	11.500	0	100,000000	3.650.000,00	1,95
MAYR-MELNHOF KARTON AGAKTIEN O.N.	AT0000938204	32.564	1.300	18.736	110,600000	3.601.578,40	1,92
OESTERREICHISCHE POST AGAKTIEN O.N.	AT0000APOST4	192.700	30.200	0	32,200000	6.204.940,00	3,31
OMV AGAKTIEN O.N.	AT0000743059	366.000	71.500	35.500	50,000000	18.300.000,00	9,75
PALFINGER AGAKTIEN O.N.	AT0000758305	93.700	3.700	0	25,200000	2.361.240,00	1,26
POLYTEC Holding AGInhaber-Aktien EUR 1	AT0000A00XX9	227.748	8.900	112.152	8,200000	1.867.533,60	1,00
RAIFFEISEN BANK INTERNATIONAL AGINHABERAKTIEN O.N.	AT0000606306	589.400	23.400	237.000	21,360000	12.589.584,00	6,71
ROSENBAUER INTERNATIONAL AGAKTIEN O.N.	AT0000922554	22.000	0	0	39,900000	877.800,00	0,47
S IMMO AGINHABERAKTIEN O.N.	AT0000652250	405.800	64.309	131.509	22,200000	9.008.760,00	4,80
S&T AGAktien ohne Nennwert	AT0000A0E9W5	96.800	138.800	42.000	18,560000	1.796.608,00	0,96
SCHOELLER-BLECKMANN OILFIELD EQU.AGAKTIEN ZU EUR 1,-	AT0000946652	52.100	2.100	10.900	54,400000	2.834.240,00	1,51
STRABAG SESTAMMAKTIE O.N.	AT000000STR1	77.110	65.110	0	29,800000	2.297.878,00	1,22
UBM Development AGSTAMMAKTIE O.N.	AT0000815402	93.500	68.950	0	43,400000	4.057.900,00	2,16
UNIQA Insurance Group AGStamm-Aktien o.N.	AT0000821103	444.500	19.500	249.000	8,290000	3.684.905,00	1,96
VERBUND AGINHABERAKTIEN KAT. A O.N.	AT0000746409	73.000	3.000	125.000	49,200000	3.591.600,00	1,91
VIENNA INSURANCE GROUPSTAMMAKTIE O.N.	AT0000908504	131.300	5.200	0	23,650000	3.105.245,00	1,65
VOESTALPINE AGAKTIEN O.N.	AT0000937503	406.500	119.500	231.000	21,440000	8.715.360,00	4,64
WIENERBERGER AGAKTIEN O.N.	AT0000831706	482.300	122.300	61.900	22,860000	11.025.378,00	5,88
Equities in CHF							
AMS AGInhaber-Aktien o.N.	AT0000A18XM4	74.000	82.000	8.000	45,460000	3.052.252,42	1,63
KTM Industries AGAktien nach Kapitalherabsetzung	AT0000KTMIO2	14.596	14.596	0	51,100000	676.727,85	0,36
Total exchange-traded securities						170.453.841,19	90,83
Freely tradable securities							
Equities in EUR							
BAWAG Group AGStammaktie ohne Nennwert	AT0000BAWAG2	73.500	9.100	23.300	36,260000	2.665.110,00	1,42
IMMOFINANZ AGNEUE AKTIEN O.N.	AT0000A21KS2	488.400	284.400	194.000	26,300000	12.844.920,00	6,85
Total freely tradable securities						15.510.030,00	8,27

Asset class	ISIN	Holdings 10/15/2019	Purchases/ additions in period under review	Sales/ disposals in period under review	Price In sec. curr.	Market value in EUR	% of FV
Items / units / currency (in thou.)							
Non-quoted securities							
Equities in EUR							
Intercell AGAnsprüche auf Nachbesserung (Umt.)	AT0000A10BA2	420.000	0	0	0,000000	0,00	0,00
Other securities in EUR							
Bank Austria Creditanstalt/Anspruchauf eventuelle Nachzahlung/Barabfdg	AT0000A0AJ61	107.000	0	0	0,000000	0,00	0,00
Total non-quoted securities						0,00	0,00
Total securities holdings						185.963.871,19	99,10
Bank balances							
EUR balances:							
	EUR	2.463.596,72				2.463.596,72	1,31
Balances in other EU/EEA currencies:							
	GBP	10.581,06				12.249,43	0,01
Total bank balances						2.475.846,15	1,32
Loan liabilities							
Loans in non-EU/EEA currencies	CHF	-732.225,16				-664.360,71	-0,35
Total loan liabilities						-664.360,71	-0,35
Liabilities							
Management fee	EUR	-119.828,67				-119.828,67	-0,06
Audit costs	EUR	-3.192,85				-3.192,85	0,00
Total liabilities						-123.021,52	-0,06
Fund assets						187.652.335,11	100
Income-distributing units AT0000857412					ITEMS	1.021.822,21	
Unit value					EUR	68,72	
Income-reinvesting units with deduction of capital gains tax AT0000767736					ITEMS	1.172.240,35	
Unit value					EUR	91,65	
Income-reinvesting units without deduction of capital gains tax AT0000619317					ITEMS	65.384,00	
Unit value					EUR	99,60	
Income-reinvesting units without deduction of capital gains tax AT0000674908					ITEMS	34.964,00	
Unit value					EUR	99,64	

Comments on the statement of assets:

Insofar as they are permitted according to the fund regulations, securities financing transactions and total return swaps within the meaning of Regulation (EU) 2015/2365 have not been used in the reporting period.

Exchange rates			as of 10/16/2019
Swiss franc	CHF	1,102150	= 1 euro (EUR)
Pound sterling	GBP	0,863800	= 1 euro (EUR)

Risk notice:

There is a risk of valuation prices for specific securities deviating from their actual selling prices if prices are determined on illiquid markets (valuation risk). The value of a unit is calculated by dividing the entire value of the investment fund inclusive of its income by the number of units. The total value of the investment fund is calculated on the basis of the current market prices of the securities, money market instruments and subscription rights in the fund plus the value of the fund's financial investments, cash holdings, credit balances, receivables and other rights net of its payables. That value will be calculated by the custodian bank.

The net assets are calculated in accordance with the following principles:

- a) In principle, the value of assets quoted or traded on a stock market or on another regulated market will be determined on the basis of the most recently available price.
- b) If an asset is not listed or dealt in on a stock exchange or another regulated market or if the price for an asset listed or dealt in on a stock exchange or another regulated market does not appropriately reflect its actual market value, the prices provided by reliable data providers or, alternatively, market prices for equivalent securities or other recognized valuation methods will be used.

**Transactions concluded during the reporting period and not listed in the statement of assets:
Purchases and sales of securities, investment units and promissory note loans
(market allocation as of reporting date)**

Asset class	ISIN	Items/ Units/ Currency (in thou)	Purchases/ additions	Sales/ disposals
Exchange-traded securities				
Equities				
RHI Magnesita N.V.Aandelen op naam o.N.	NL0012650360	STK	17.000	17.000

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